

with, did in fact Mr. Murdoch come to the Capitol and so forth.

In fact by Friday of last week, the Republican chairman of the House Banking Committee sent a letter to the administration and said that he was not prepared to consider the Mexican financial crisis as long as Mr. GRINGRICH's ethical problems were being discussed on the floor. He did not think that was a political environment that he could in good conscience discuss the Mexican financial crisis in.

I think that is unfortunate and it suggests how much business on Capitol Hill is now being subsumed into the Speaker's financial situation.

We have seen reaction across the country. In the Midwest, my hometown of Springfield and in Chicago, major newspapers have editorialized that the Speaker has to get away from this book deal and get back to focusing on issues important to America. Virtually every editorial writer with the politically predictable exception of Rush Limbaugh has said it is time for the Speaker to do something about this and get it behind him. It went to far this morning as to have an article in the Wall Street Journal questioning the members of the House Ethics Committee on the Republican side.

Let me say at the outset that I know all three of the gentlemen referred to in the article and I have absolutely the highest confidence in their honesty and integrity. I would gladly have them sit in judgment of myself should a question ever be presented. But in this situation, where they have been involved with GOPAC, the Speaker's political action committee, there is a legitimate question about conflict of interest.

□ 1310

I think it goes to the point raised by the gentleman from California. It is time for us to take this whole swirl of controversy about GOPAC, the Speaker's foundations, the book deal and such, and take it off of the floor of this House, off of Capitol Hill and put it in the hands of an outside counsel, someone who is chosen on a bipartisan basis to look into the facts and report to this body as well as to the American people.

We can then step aside from this and get down to the real business that is before us. It is certainly important that we be concerned about the ethics and integrity of the House of Representatives. I think the outside counsel is the best way to go. It will not be a Republican or Democratic choice, it will be a bipartisan choice. It has been done before and it should be done in this instance. We can put this behind us. We can stop focusing on it and move forward on important issues which we will continue.

This week we are considering unfunded mandate legislation and tomorrow night, right here at this podium, the President of the United States will have the opportunity, as others have before him, to speak to the American people. Then we will go on to consider a balanced budget amendment. These

are all critically important issues for the Nation.

In order that we give our full attention, as we should, to them, an outside counsel should be called immediately to take this ethics question involving the Speaker off of our agenda and put it in the hands of a nonpartisan source that can make a decision as to whether or not anything has happened.

AID TO MEXICO

The SPEAKER pro tempore (Mr. CAMP). Under the Speaker's announced policy of January 4, 1995, the gentleman from Oregon [Mr. DEFAZIO] is recognized during morning business for 2 minutes.

Mr. DEFAZIO. Wall Street, the influential lobbyists in Washington, DC, and Republicans in Congress prattle on about free markets and free trade until it is their speculative investments and profits on the line. If NAFTA were really about free trade, and free markets, then it would mean a free fall for both the Mexican tax market and a free fall for the peso.

Heaven forbid that we should let the free market work when Wall Street's major financiers, Mexico's 24 billionaires, multinational corporations, big brokerage houses, and international investment bankers have gambled and lost.

Fred Bergsten, director, Institute for International Economics, says of Members of Congress such as myself who oppose the bailout Mexico, "They don't realize they could cause what might be like an accidental nuclear war."

Out of such outrageous hyperbole is born the idea that the bailout of Mexico's billionaires and international speculators is an issue of national security which requires the United States to put its full faith and credit, that is read exactly, more specifically, United States taxpayers at risk.

In the spirit of openness and sunshine, demanded by the new Republican majority in Congress and adopted in their rules, let us have some hearings on this issue. Let us have hearings before the Republican leaders jam the Mexican bailout through in the dark of the night, without any deliberation by this House.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12 of rule I, the Chair declares the House in recess until 2 p.m. today.

(Whereupon, at 1 o'clock and 13 minutes p.m., the House stood in recess until 2 p.m.)

□ 1400

AFTER RECESS

The recess having expired, the House was called to order by the Speaker at 2 p.m.

PRAYER

The Chaplain, Rev. James David Ford, D.D., offered the following prayer:

We pray, O almighty God, that we will be faithful to that which marks our purpose and reason for living, that we will be steadfast in our allegiances and in our vision, that we will be worthy of the high calling that is ours. Yet, O gracious God, may we not only be devoted to our mission, but may we also listen to others, to hear their voices, to sense their purpose, to discern their motivations so that together we will testify to the good purposes of our Nation and bear witness to our unity as Your people. In Your name, we pray. Amen.

THE JOURNAL

The SPEAKER. The Chair has examined the Journal of the last day's proceedings and announces to the House his approval thereof.

Pursuant to clause 1, rule I, the Journal stands approved.

PLEDGE OF ALLEGIANCE

The SPEAKER. The gentleman from Illinois [Mr. LAHOOD] will lead the House in the Pledge of Allegiance.

Mr. LAHOOD led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

JOINT SESSION OF CONGRESS— STATE OF THE UNION ADDRESS

Mr. DELAY. Mr. Speaker, I offer a privileged concurrent resolution (H. Con. Res. 16) and ask for its immediate consideration.

The Clerk read the concurrent resolution, as follows:

H. CON. RES. 16

Resolved by the House of Representatives (the Senate concurring). That the two Houses of Congress assembled in the Hall of the House of Representatives on Tuesday, September 24, 1995, at 9 p.m., for the purpose of receiving such communication as the President of the United States shall be pleased to make to them.

The concurrent resolution was agreed to.

A motion to reconsider was laid on the table.

READING THE CONTRACT WITH AMERICA

(Mr. JONES asked and was given permission to address the House for 1 minute.)

Mr. JONES. Mr. Speaker, our Contract With America states on the first day of Congress, a Republican House will force Congress to live under the same laws as everyone else, cut one-third of committee staffs, cut the congressional budget. Mr. Speaker, we have done that.